

VIKAS GARG
10/4, EAST PUNJABIBAGH,
NEWDELHI-110026

DISCL/SAST/UR-31/2018

11.12.2018

National Stock Exchange Limited Exchange Plaza, BKC, Bandra(E) Mumbai-400051 Fax- 022-26598235/36 NSE Symbol-VIKASECO	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal StreetFort, Mumbai-400001 Scrip Code- 530961	The Company Secretary, Vikas EcoTech Ltd., 34/1, East Punjabi Bagh, New Delhi-110026
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Subject: - Disclosure pursuant to Regulation 31(2) of the SEBI (SAST) Regulations, 2011.

Dear Sir,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format informing you about the release of my pledged shares.

Kindly take the same on your records.

Thanking you.

Yours faithfully,



(Vikas Garg)

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Vikas Ecotech Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Ltd.
Date of reporting	11.12.2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Vikas Garg

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of Encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] /			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Vikas Garg	2,83,44,711	10.13%	2,00,00,000	7.15%	Release	10.12.2018	Pledge	Security for Loan	1,00,00,000	3.57%	Globe Fincap Limited	1,00,00,000	3.57%

Vikas Garg

(Vikas Garg)
Date: 11.12.2018
Place: New Delhi

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.